

TRANSLATION

ASSOCIATION OF MARINE UNDERWRITERS IN HOLLAND

G 13

"ALL RISKS"-CLAUSE

The Insurers shall pay:

- A. all losses of and physical damage to the goods insured - including the expenses referred to in Sections 283 and 655 of the Commercial Code - arising from any cause whatsoever , without prejudice however to the exclusions of inherent vice and own fault of the Assured in Articles 17 and 18 and to the proviso "free of war risks and strike risks" as contained in Article 25 of the General Conditions "Dutch Bourse Cargo Policy 1991";
- B. all contributions in general average, as set forth in Articles 9 and 10 of the General Conditions "Dutch Bourse Cargo Policy 1991".

The losses, damage, expenses and contributions in general average, for which the Insurers are liable under the provisions of this clause shall be paid irrespective of percentage, i.e. not subject to any franchise.

If there is a difference between the text of this clause (insofar as it is not handwritten or typewritten or in a different colour or printed in italics or both) and that of the "All risks"-clause deposited by the Association of Insurers, Marine Department, with the Secretariat of the Association on 27 November 1996, only the stipulations of the latter shall apply.

